

news release

for immediate release

**HREC Arranges Sale of Hampton Inn & Suites
Annapolis, Maryland**



(Denver, Colorado; Washington, District of Columbia) – HREC Investment Advisors is pleased to announce, they have arranged the sale of the 117-guestroom Hampton Inn & Suites, located in Annapolis, Maryland the capitol of the state. The buyer was Excel Group, a private equity group looking to continue its strategic growth in the DC metro area.

Ketan Patel, Senior Vice President of HREC Investment Advisors' Washington D.C. office, exclusively represented the seller, High Hotels during the transaction. Ketan Patel stated "The Hotel generated substantial interest from a variety of local and national

investors. HREC was ultimately able to leverage their strong buyer relationships to produce a very competitive environment that allowed us to deliver the best pricing and terms for our client."

The Hotel is located just six miles away from both the United States Naval Academy and St. Johns College. Maryland State House and Historic Downtown Annapolis, is located five miles away from the Property, which consistently attracts tourists to Annapolis each year. In addition, Annapolis is proximate to Washington, DC and Baltimore, MD.

About HREC®: HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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